

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAATG4121G		
Name	G RAGUNATHA REDDY EDUCATIONAL TRUST		
Address	Gooty Anantapuram Road , N.H. 07, Gooty Post And Mandal, ANANTAPUR DISTRICT , ANANTHAPUR , 02-Andhra Pradesh, 91-INDIA, 515401		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	545035561290924

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	98,070
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 98,070
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by THOMAS SATHYANANDAN REDDY SANDITI in the capacity of
Principal Officer having PAN ADRPS5945E from IP address 47.247.184.226 on
29-Sep-2024 22:44:21 DSC SI.No & Issuer 2932307 & 25460209CN=e-Mudhra Sub CA for Class 3
Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR Code



AAATG4121G075450355612909241d8ba795d37201a94cd4121bfcae5b3e1f35b553

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

G. RAGHUNATHA REDDY EDUCATIONAL TRUST
NH. 07, Anantapur Road, Gooty Anantapuram Village
Gooty-515401, Anantapur- Dist

Status : Resident/Trust		Previous Year Ended 31.03.2024	
PAN NO : AAATG4121G		Assessment Year : 2024-2025	
		12A: Hqrs/72 / CII / TPT/2004-05	
COMPUTATION OF TOTAL INCOME			
		Amount Rs.	Amount Rs.
INCOME FROM OTHER SOURCES:			
A.Sources of Funds:			
(a) G Raghunatha Reddy Educational Trust			
-Nil			
(b) Gates Institute of Technology - Boys Hostel			
-Hostel Fee Receipts for Food		1,37,70,500	
-Interest on SB Account		37,492	
- Other Income		4	1,38,07,996
(c) Gates Institute of Technology			
By Bank Interest		1,24,980	
By Other Income		1,837	
By Receipts ByBus Collections		84,52,500	
By Receipts By RemunerationByOthers		7,22,578	
By Receipt By Student Background Verification Fee		21,550	
By Receipts ByTuition Fee / Course Fee		14,26,79,100	15,20,02,545
By Receipt AICTE Spices			1,00,000
Total Funds (A)			16,59,10,541
B Application of Funds			
Less: Amount Applied to charitable purpose in India during previous Year			
- Revenue Expenditure		16,49,41,906	
- capital Expenditure		1,13,15,650	
Total Expenditure (B)		17,62,57,556	17,62,57,556
But Resticted to			
Total Income @			Nil
Income Tax Thereon			
Tax Deducted at Source (TDS)/ Tax Collected at source (TCS)			98,070
Refund Due			98,070
Notes:			
1. The above Computation of Income is prepared based on total Revenue Receipts received during the year and actual applicatio			
2. All bank Accounts are tallied and Reconciled.			
3.Fixed Assets are not Revalued during the Year.			

For G. Raghunatha Reddy Educational Trust


Chairman





A G V REDDY & CO

CHARTERED ACCOUNTANTS

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www.agvreddy.com

CA. Dr. A.G. VENUGOPAL REDDY

M.Com., LL.B., F.C.A., DISA (ICAI), Ph.D.,

Chartered Accountant

PARTNER

D.No.28-818-2, 1st Floor,

A.G.V. Reddy's Falcon Crest,

80 Feet Road, Sangamesh Nagar,

ANANTAPURAMU - 515 005. (A.P.)

Ref. No. :

Date : 29-09-2024.

INDEPENDENT AUDITOR'S REPORT

To
The Members of
For G Raghunatha Reddy Educational Trust (GATES)
Anantapur District (A.P)

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of "**G Raghunatha Reddy Educational Trust (GATES)**", which comprise the Statement of Affairs as at March 31, 2024, and the Income and Expenditure Account and the Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and subject to our observations annexed here with the aforesaid financial statements give the information in the manner so required, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For A G V Reddy & Co.,
Chartered Accountants
(Firm Registration No. 003245S)



A G Venugopal Reddy
Partner
Membership No. : 022554

UDIN : 24022554BKAIPY3063

Place: Anantapur

Date: 29-09-2024

G. Raghunatha Reddy Educational Trust
(Under the Management of G. Raghunatha Reddy Educational Trust)
N.H.7., Anantapur Road, Gooty Anantapuram Village,
Gooty-515401, Anantapur- Dist

Consolidated Receipts and Payments account for the year ending 31.03.2024

Receipts	Amount		Payments	Amount	
	Rs	Rs		Rs	Rs
To Opening Balance			By Opening Balance		
-Cash in Hand			Bank OD A/c		1,92,72,107.29
-GATES Institute of Technology	7,47,009.00		Canara Bank SOD A/c No.3126.125.219		
-G Raghunatha Reddy Educational Trust	3,255.40				
-GATES Institute of Technology - Hostel	2,10,314.00	9,60,578.40	-GATES Institute of Technology		
			By Fee's & Memberships Fes's		
-Cash at Bank			-AP Polyeet Fee A/c	21,500.00	
-GATES Institute of Technology			-AICTE Fee	24,44,000.00	
-HDFC Bank CA A/c No.7052320000039	3,21,588.72		-APERC, HYDERABAD / APSCHE FEE A/C	4,11,000.00	
-ICICI Bank A/c No. 43901000919	1,14,014.20		-Audit Fee / Professional Fee	2,00,000.00	
-SBI Sb A/c No. 30545426571	5,07,663.25		-BOS Members Remunerations	3,52,500.00	
-SBI Sb A/c No. 11449335094	88,048.82		-Diploma Affiliation Fee	47,200.00	
-SBI CA A/c No.33522778198	20,75,561.13		-NBA - Registration Fee A/c	7,08,000.00	
-Canara Bank A/c No. 3126/201/3780	5,14,255.00		-JNTU A Examination Fee	35,07,920.00	
-Canara Bank A/c No. 3126/220/112889	26,96,034.57		-JNTU Condonation Fee	21,900.00	
-Canara Bank A/c No. 31263070002364	4,128.00		-JNTU Application Fee & Inspection Fee	45,000.00	
-Canara Bank A/c No. 31262160000012	55,77,880.87		-JNTU - CMS FEE	43,17,682.00	
-G Raghunatha Reddy Educational Trust			-JNTU Informatructher/ Affiliation Fee	1,49,000.00	
-Canara Bank SB A/c No. 3126.307.969	3,26,260.11		-SBTET Affiliation Fee	1,50,000.00	
-GATES Institute of Technology - Hostel			-SBTET Fee A/C	2,82,800.00	
-APGB SB A/c No. 19027611830	4,98,464.21	1,27,23,898.88	-JNTU Affiliation fee	4,26,200.00	1,30,84,702.00
			By Repairs & Maintance		
-GATES Institute of Technology			-AMC Charges - Gardening Maintenance	7,00,000.00	
To Interest on Saving Bank A/c			-Website Maintenance Ecspenses	35,823.91	
-ICICI Bank A/c No. 43901000919	4,883.00		-Building MMaintenance	5,66,440.00	
-SBI Sb A/c No. 30545426571	11,948.00		-Building Maintenance - Material	7,31,881.00	
-SBI Sb A/c No. 11449335094	8,098.00		-Repairs & Maintenance -Electrical	88,765.00	
-Canara Bank A/c No. 3126/220/112889	45,250.00		-Repairs & Maintenance - General	81,700.00	
-Canara Bank A/c No. 31262160000012	39,734.00		-Repairs & Maintenance - Painting	78,450.00	
-Canara Bank A/c No. 3126/201/3780	15,067.00	1,24,980.00	-Repairs & Maintenance - Plumbing	10,350.00	
			-Repairs & Maintenance - Furniture	31,955.00	
			-Solar Maintenance Ecspenses	10,08,000.00	



G. Raghunatha Reddy Educational Trust
Chairman

To Course Fee Received:				
-Bus Collections	84,52,500.00		By Vehicle Maintenance Students Bus	
-Tuition Fee	13,98,37,365.00		-Vehicle Tax Permits A/C	2,10,910.00
-College Fee/ CMS Fee	11,000.00		-NHAI Tool Fee A/c / SBI Fas Tag	4,20,900.00
-JNTU AFF FEE/CMS Fee	14,500.00		-Vehicle Maintenance - Students Buses	8,23,207.70
-Student Verification Fee	21,550.00		-Vehicle Insurance - Students Buses	10,42,270.00
				24,97,287.70
To Staff - Loss of Pay A/c				
To Staff - Professional Tax			By Vehicle Maintenance - Cares & Staff Transport	
To Staff - Provident Fund A/c			-Fuel Expenses - College Cars & Staff Transport	15,737.00
			-Vehicle Maintenance - Staff Buses & Cars	5,64,890.97
To Other Income			-Vehicle - Insurance - Staff Buses & Cars	3,81,304.00
				9,61,931.97
To NSS Fund				
To Sundry Debtors			By Insurance Charges	
-SanPrints Pvt Ltd			-Insurance - Staff & Students	63,201.00
			-Insurance - Assests	5,213.00
				68,414.00
To Tax Deducted at Source:				
-TDS-Staff Salary	12,69,900.00		By Students Programs	
-TDS- Advertisement			-Conference/Workshop/Seminars	4,500.00
-TDS- Rents	2,34,000.00		-Placement & Training Expenses	1,57,500.00
-TDS- Services	96,640.00		-Faculty Development Program (FDP) / Workshop	3,100.00
-TDS -Audit Fee / Professional Fee	20,000.00		-Guest Lectures	40,000.00
				2,05,100.00
To Sundry Creditors			BY Staff Salaries	
			-Salaries - Non Teaching Staff	1,49,99,225.00
			-Salaries - Teaching Staff	6,49,83,383.00
				7,99,82,608.00
To Bank charges				
To NHAI Tool Fee A/c / SBI Fas Tag	5.90		By Staff Welfare Expenses	
			-Staff - Apporeciation / Rewards / Bonus	32,78,467.00
			-Staff-Provident Fund A/c	8,87,741.00
To Prakash Arts Limited A/c	7,605.90		-Staff Refreashments Expenses	1,97,168.00
				43,63,376.00
			By Students Welfare Expenses	
			-Diploma Student Unifom Expenses	67,200.00
			-Merit Students S'Ship Expenses A/c	2,88,750.00
				3,55,950.00
			-Advertisement Charges	5,000.00
			-Bank charges	80,447.48
			-Basket Ball Ground expenses	1,06,600.00
			-Counceling, Pramotions & Other Expenses	57,724.00
			-Dispensary Expenses	2,76,763.00
			-Electricity Charges	4,42,757.00
			-Examination Expenses	1,67,009.94
			-Guest House Rent	5,40,000.00
				5,40,000.00
-G Raghunatha Reddy Educational Trust				
To Received from Gates Int. of Technonology				
To Other Income	15,77,00,000.00			
To Processing Charges	1.00			
	2,36,000.00			
-GATES Institute of Technology - Hostel				



For G. Raghunatha Reddy Educational Trusts

Chairman

To Hostel Fee Receipts for Food
Less : Refunded

To Interest on SB A/c No.19027611830
To Other Income

To Closing Balance

Bank OD A/c

Canara Bank SOD A/c No.3126.125.219

1,38,76,000.00
1,05,500.00
37,492.00
4.00

1,37,70,500.00

37,496.00

2,85,13,115.55

-General Expenses	50,000.00
-Hospitalities Expenses	2,73,948.00
-Housekeeping Expenses	18,100.00
-Labs Consumables & Maintaine	87,030.00
-Library Recurring Expenses	2,92,316.00
-Miscellaneous Expenses	52,029.37
-News Paper & Periodicals Exp.	1,23,080.00
-Office Maintenance	1,14,634.00
-Office Rent at Anantapur	6,00,000.00
-Office Rent at Tadiparthi	6,00,000.00
-Office Rent at Guntakal	6,00,000.00
-Postage & Telegrams Charges	580.00
-Printing Charges	5,41,694.00
-Profession Tax (Education)	7,500.00
-Refund - BC S'Ship	70,000.00
-Refund - Bus Collection	29,000.00
-Remuneration - Staff / Observer's	14,48,225.00
-Sports & Games Expenses	38,598.00
-Stationery	1,65,261.00
-T.A and D.A expenses	2,13,652.00
-Telephone Charges	45,581.00
-Transportation Charges	1,21,160.00
-Vehicle Rent for Staff	2,70,000.00
-Video & Photo Expenses A/c	1,25,100.00
-Water Expenses	6,50,370.00
-Website Renwal Cahrges A/c	51,687.73
-Borewell Expenses	1,38,550.00
-Doctor Consultancy Fee	4,80,000.00
-Durga Digital Studio	90,000.00
-Flexi Banner	21,706.00
-Flowers Garlands & Decorations	67,758.00
-Food Expenses	7,300.00
-Garderning Expenses	4,41,030.00
-Gift Articals Expenses	3,14,868.00
-Prakash Arts Limited A/c	2,54,783.00
-Refreshments (Tea & Snacks) Expenses	11,72,710.00
-Refund Govt A/c	1,05,000.00
-Refund Utilisation Amount for DST	27,00,124.00
-Remuneration Others	18,62,644.00
-Sri Ram Lights & DJ	42,500.00
-Students Prizes	31,100.00
-Travel & Hospitality	1,12,888.00
-Travelling Expenses	26,400.00



For G. Raghunatha Reddy Educational Trust

(Signature)
Chairman

-Duties & Taxes	88,017.00	
-Bus Fuel Expenses	5,500.00	
-Staff Profession Tax	3,51,300.00	1,65,59,815.52
BY Fixed Assets		
-Computer & Accessories	50,097.00	
-Furniture & Fixtures	1,67,331.00	
-Library Books	3,117.00	
-Library Books-Journals	51,915.00	
-Office Equipment	98,528.00	3,70,988.00
By Deposits		15,00,000.00
By Tax Deducted at Source:		
- TDS- Advertisement	5,549.00	
- TDS- Rent	2,34,000.00	
- TDS- Services	2,30,983.00	
- TDS on Audit Fee	34,200.00	
- TDS -Income Tax	26,690.12	
- TDS-Staff Salary	12,69,900.00	18,01,322.12
By Repayment of Term Loans:		
-HDFC Bus Loan A/c No.85242238		
-Principle	6,83,288.41	
-Interest	26,111.59	7,09,400.00
-HDFC Bus Loan A/c No.87353398		
-Principle	6,91,173.79	
-Interest	2,06,954.21	8,98,128.00
-HDFC Car Loan A/c No.125035143		
-Principle	7,74,210.92	
-Interest	89,093.08	8,63,304.00
-HDFC Car Loan A/c No.118345504		
-Principle	7,72,063.09	
-Interest	37,492.91	8,09,556.00
-ICICI Bus Loan A/c No.LVANA00048801363		
-Principle	2,59,157.00	
-Interest	1,15,118.00	3,74,275.00
-ICICI Bus Loan A/c No.LVANA00048801364		



For G. Raghunatha Reddy Educational Trust

G. Raghunatha Reddy
Chairman

-Principle	2,59,157.00	3,74,275.00
-Interest	1,15,118.00	
By Sundry Creditors		3,90,37,267.87
By Transfer to Raghunath Reddy Edu. Trust		15,79,02,840.00
-G Raghunatha Reddy Educational Trust		
By Bank charges	1,485.31	
By Document Charges A/c	29,500.00	
By Inspection / CIBIL / Other Charges A/c	14,665.50	
By Insurance - Building	30,102.00	
By Interest - SYB SOD A/c No.3126 - 125 .219	19,23,355.45	
By Processing Charges	4,77,900.00	24,77,008.26
By Sundry Creditors		61,34,027.00
-GATES Institute of Technology - Hostel		
By Fixed Assets		
-Cooking Vegals	23,929.00	
-Furniture & Fittings	1,08,680.00	1,32,609.00
By Hostel Expenditure		
-Bank charges	513.30	
-Chicken/Egg/Sweets Expenses	2,19,623.00	
-Cooking Gas Expenses	6,85,055.00	
-Cooking Wood Expenses	4,51,200.00	
-Grainding Expenses	66,170.00	
-Housekeeping Expenses	2,74,190.00	
-News Paper & Periodicals	9,132.00	
-Printing & Stationary	7,366.00	
-Refreshments Expenses	44,440.00	
-Repairs & Maintenance	3,59,915.00	
-Rice Expenses	13,74,000.00	
-Salaries	28,00,200.00	
-Vegetables & Green Leveas	10,58,326.00	
-Water Expenses	4,95,102.00	
Closing Balance		78,45,232.30
-Cash in Hand		



For G. Raghunatha Reddy Educational Trust

[Signature]
Chairman

G. Raghunatha Reddy Educational Trust
(Under the Management of G. Raghunatha Reddy Educational trust)
N.H.7., Anantapur Road, Gooty Anantapuram Village,
Gooty-515401, Anantapur- Dist

Consolidated Income & Expenditure Account for the year ending 31.03.2024

EXPENDITURE	Amount		INCOME	Amount	
	Rs	Rs		Rs	Rs
GATES Institute of Technology			GATES Institute of Technology		
To Fee's & Memberships Fes's			Indirect Incomes		
-AP Polycet Fee A/c	21,500.00		By Bank Interest	1,24,980.00	
-AICTE Fee	24,44,000.00		By Other Income	1,837.00	
-APERC, HYDERABAD / APSCH FEE A/C	4,11,000.00		By Receipts -Bus Collections	84,52,500.00	
-Audit Fee / Professional Fee	3,67,560.00		By Receipts - Remuneration-Others	7,22,578.30	
-BOS Members Remunerations	3,52,500.00		By Receipt - Student Background Verification Fee	21,550.00	
-Diploma Affiliation Fee	47,200.00		By Receipts -Tuition Fee / Course Fee	14,26,79,100.00	15,20,02,545.30
-NBA - Registration Fee A/c	7,08,000.00				
-JNTU A Examination Fee	35,07,920.00		By Receipt AICTE Spices		1,00,000.00
-JNTU Condonation Fee	21,900.00				
-JNTU Application Fee & Inspection Fee	45,000.00		Gates Institute of Technology Boys Hostel		
-JNTU - CMS FEE	46,50,450.00		By Hostel Fee Receipts for Food	1,38,76,000.00	
-JNTU Infrastrucher/ Affiliation Fee	5,25,700.00		Less :Refund - Hostel Fee	1,05,500.00	1,37,70,500.00
-SBTET Affiliation Fee	1,50,000.00				
-Confederation of Indian Industries (CII) Fee	17,700.00		By Interest on SB A/c No.15789		37,492.00
-SBTET FEE A/C	2,82,800.00		By Other Income		4.00
		1,35,53,230.00			
To Repair & Maintenance					
-AMC Charges - Gardening Maintenance	12,71,595.00				
-Website Maintenance Expenses	3,85,823.91				
-AMC Charges - Webpros Solutions Pvt Ltd	21,830.00				
-Building Maintenance	5,66,440.00				
-Building Maintenance - Material	13,05,465.00				
-Repairs & Maintenance - Electrical	7,78,508.00				
-Repairs & Maintenance - General	1,05,465.00				
-Repairs & Maintenance - Painting	11,98,197.00				
-Repairs & Maintenance - Plumbing	7,07,307.00				
-Repairs & Maintenance - Furniture	8,76,153.00				
-Solar Maintenance Expenses	10,08,000.00				
		82,24,783.91			
To Vehicle Maintenance Students Bus					
-Fuel Expenses - Students Buses	49,00,610.67				
-Vehicle Tax Permits A/C	2,10,910.00				
-Vehicle Temporary Registration & PR A/c	15,653.00				



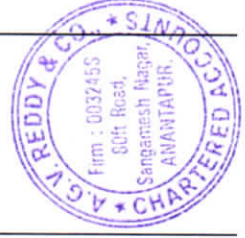
-NHAI Tool Fee A/c / SBI Fas Tag	4,13,294.10	
-Vehicle Maintenance - Students Buses	9,53,850.70	
-Vehicle Insurance - Students Buses	10,24,363.00	
-Loans Interest for Vehicles	5,89,887.79	81,08,569.26
Vehicle Maintenance - Cares & Staff Transport		
-Fuel Expenses - College Cars & Staff Transport	22,02,549.49	
-Vehicle Maintenance - Staff Buses & Cars	5,64,890.97	
-Vehicle - Insurance - Staff Buses & Cars	3,54,713.00	31,22,153.46
Insurance Charges		
-Insurance - Staff & Students	55,423.00	
-Insurance - Assests	5,213.00	60,636.00
Students Programs		
-AICTE -SPICES Expenses	4,10,598.00	
-Certification Program	14,12,336.00	
-Conference/Workshop/Seminars	10,97,911.00	
-Project Expenses	17,15,555.00	
-Students Awareness Programmes/Fest	4,87,005.00	
-Orientation Program Expenses A/c	4,95,300.00	
-Industrial/Educational Tour	3,24,758.00	59,43,463.00
-Placement & Training Expenses		
-Faculty Development Program (FDP) / Workshops /		19,25,345.00
-Guest Lectures		4,19,329.00
Funcation & Celebrations		2,48,887.00
-College Day & Sports Day Expenses A/c	30,50,179.00	
-Independence Day Expenses	37,210.00	30,87,389.00
-NSS Programmes Exdpenses		3,16,200.00
Staff Salaries		
-Salaries - Non Teaching Staff	1,49,99,225.00	
-Salaries - Teaching Staff	6,50,74,685.00	
	8,00,73,910.00	
LESS : Loss of Pay	7,29,951.00	7,93,43,959.00
-Staff Welfare Expenses		
-Staff - Apporeciation / Rewards / Bonus	32,78,467.00	
-Staff-Provident Fund A/c	4,62,521.00	

For G. Raghunath Reddy Educational Trust

Chairman



-Staff Welfare Expenses	4,92,370.00	
-Staff Refreshments Expenses	1,97,168.00	44,30,526.00
Students Welfare Expenses		
-Alumni Expenses	49,653.00	
-Diploma Student Uniform Expenses	1,70,024.00	
-Merit Students S'Ship Expenses A/c	2,88,750.00	5,08,427.00
To Advertisement Charges	4,02,801.00	
To Bank charges	80,441.58	
To Basket Ball Ground expenses	7,90,000.00	
To Counseling, Promotions & Other Expenses	2,17,316.00	
To Dispensary Expenses	2,72,163.00	
To Doctor Remuneration	4,80,000.00	
To Electricity Charges	4,42,757.00	
To Examination Expenses	23,49,075.92	
To Fuel Expenses - Generator	14,28,253.62	
To Guest House Rent	5,40,000.00	
To General Expenses	50,000.00	
To Ground Leveling Expenses	6,40,870.00	
To Hospitalities Expenses	2,74,741.00	
To Housekeeping Expenses	6,36,581.00	
To Internet Charges	3,11,491.68	
To Interest on DST Projects Expenses	1,88,425.00	
To Labs Consumables & Maintenance	6,76,516.09	
To Library Recurring Expenses	3,40,116.00	
To Miscellaneous Expenses	6,579.37	
To News Paper & Periodicals Exp.	1,23,080.00	
To Office Maintenance	3,94,634.00	
To Office Rent at Anantapur	6,00,000.00	
To Office Rent at Tadiparthi	6,00,000.00	
To Office Rent at Guntakal	6,00,000.00	
To Postage & Telegrams Charges	580.00	
To Printing Charges	8,71,256.00	
To Profession Tax (Education)	7,500.00	
To Refund - BC S'Ship	1,75,000.00	
To Refund - Bus Collection	29,000.00	
To Remuneration - NSS Programme Officer / Other Staff	8,200.00	
To Remuneration - Staff / Observer's	21,64,832.00	
To Sports & Games Expenses	2,68,016.00	
To Stationery	19,27,976.22	
To T.A and D.A expenses	1,78,602.00	
To Telephone Charges	45,581.00	
To Transportation Charges	1,28,860.00	
To Vehicle Rent for Staff	2,70,000.00	
To Video & Photo Expenses A/c	68,000.00	



(Signature)
Chairman

To Water Expenses / Borewell Expenses	7,88,920.00			
To Website Renewal Charges A/c	51,687.73	1,94,29,853.21		
G. Raghunatha Reddy Edn. Trust				
To Indirect Expenses				
To Bank charges	1,484.31			
To Building Tax / Property Tax	97,840.00			
To Document Charges A/c	1,34,500.00			
To Inspection / CIBIL / Other Charges A/c	14,665.50			
To Insurance - Building	29,851.00			
To Interest - SYB SOD A/c No.3126 / 125 / 219	19,23,355.45			
To Processing Charges	2,41,900.00	24,43,596.26		
Gates Institute of Technology Boys Hostel				
To Bank charges	513.30			
To Cooking Gas Expenses	6,85,055.00			
To Cooking Wood Expenses	4,51,200.00			
To Chicken/Egg/Sweets Expenses	10,49,368.00			
To Grounding Expenses	66,170.00			
To Housekeeping Expenses	2,74,190.00			
To Milk Expenses	11,05,495.00			
To News Paper & Periodicals	9,132.00			
To Printing & Stationary	7,366.00			
To Provisions - General	37,77,347.00			
To Refreshments Expenses	44,440.00			
To Repairs & Maintenance	3,76,415.00			
To Rice Expenses	13,74,000.00			
To Salaries	28,00,200.00			
To Vegetables & Green Leaves	12,59,566.00			
To Water Expenses	4,95,102.00	1,37,75,559.30		
Reserve for Depreciation				
-G Raghunatha Reddy Educational Trust	66,05,854.02			
-GATES Institute of Technology	83,10,530.64			
-GATES Institute of Technology (Boys Hostel)	2,26,284.64	1,51,42,669.30		
		18,00,84,575.70		
			Excess of Expenditure over Income	
			-G Raghunatha Reddy Educational Trust	90,49,450.28
			-GATES Institute of Technology	49,30,736.18
			-GATES Institute of Technology (Boys Hostel)	1,93,847.94
				1,41,74,034.40
				18,00,84,575.70

For A.G.V. Reddy & Co.,
Chartered Accountants
Firm Regn : 0032455

For G. Raghunatha Reddy Educational Trust

[Signature]
Chairman



A.G. Venugopal Reddy
Partner
Mem.No.022554

UDIN: 24022554BKATPY3063

G. Raghunatha Reddy Educational Trust
(Under the Management of G. Raghunatha Reddy Educational trust)
N.H.7., Anantapur Road, Gooty Anantapuram Village,
Gooty-515401, Anantapur- Dist

Consolidated Statement of Affairs as on 31.03.2024

Liabilities	Amount		Assets	Amount	
	Rs.	Rs.		Rs.	Rs.
GATES Institute of Technology			GATES Institute of Technology		
Capital Fund			Fixed Assets		
Opening Balance	25,43,08,073.18		Fixed Asset 10% Block	3,34,11,014.88	
Less: Excess of Expenditure Over Income	-49,30,736.18	24,93,77,337.00	Fixed Asset 15 % Block	5,21,92,688.11	
			Fixed Asset 30 % Block	6,12,65,812.00	
Reserve for Depreciation			Fixed Assets @ 40% Block	3,88,93,508.50	18,57,63,023.49
Opening Balance	13,95,77,290.48		Deposits:		
Add: During the year	83,10,530.64	14,78,87,823.89	-Electricity Deposit (OB)	40,000.00	
			-Accrued Int. Electricity Deposit (OB)	22,315.52	
IETE Fund (OB)			-Internet Deposit (OB)	500.00	
Less: During the year	12,080.00	-	-Telephone Deposit (OB)	3,500.00	66,315.52
	12,080.00				
Cautions Deposit - College Fee	4,52,200.00	8,10,900.00	FD/ Corpus Fund (OB)	15,01,774.32	
Cautions Deposit - Library Fee	3,58,700.00		Add: Additions During the Year	15,00,000.00	30,01,774.32
Secured Loans			Gates Int. Tech Boys Hostel (OB)		17,316.00
HDFC Bus Loan A/c No.85242238	6,83,288.41				
Add: Interest During the Year	26,111.59		Prepaid Insurance - Staff and Students (OB)	53,341.00	
	7,09,400.00		Add: Paid During the Year	61,119.00	
Less: Repaid During the Year	7,09,400.00	-	Less: Transfer to Income & Expenditure	53,341.00	61,119.00
HDFC Bus Loan A/c No.87353398	28,35,853.63		Prepaid Vehicle Insurance - Staff Buses & Cars (OB)	2,13,722.00	
Add: Interest During the Year	2,06,954.21		Add: Paid during the Year	2,40,313.00	
	30,42,807.84		Less: Transfer to Income & Expenditure	2,13,722.00	2,40,313.00
Less: Repaid During the Year	8,98,128.00	21,44,679.84			
			Prepaid Vehicle Insurance - Student Buses	5,67,328.00	
			Add: Paid during the Year	5,85,235.00	
HDFC Car Loan A/c No.125035143	16,05,201.39		Less: Trfs to Income & Expenditure	5,67,328.00	5,85,235.00
Add: Interest During the Year	89,093.08				
	16,94,294.47		TCS on Vehicles	65,243.00	
Less: Repaid During the Year	8,63,304.00	8,30,990.47	Add: During the Year	71,380.00	
			Less: Received during the Year	-	1,36,623.00
HDFC Car Loan A/c No.118345504	8,39,097.74		TDS on Fixed Deposits & Others	35,484.72	
Add: Interest During the Year	37,492.91		Add: During the Year	26,690.12	
	8,76,590.65		Less: Received during the Year	-	62,174.84
Less: Repaid During the Year	8,09,556.00	67,034.65			

For G. Raghunatha Reddy Educational Trust

Chairman



ICICI Bank Bus Loan A/c No LVANA00048801363
Add: Interest During the Year

Less: Repaid During the Year

ICICI Bank Bus Loan A/c No LVANA00048801364
Add: Interest During the Year

Less: Repaid During the Year

Special Fee Payable (OB)

-BC
-EBC
-SC
-ST
-Minority

Salaries Payable
Staff - Profession Tax

JNTU Affiliation Fee Payable (OB)

Add: During the Year
Less: Paid During the Year

JNTU CMS Fee Payable (OB)

Add: During the Year
Less: Paid During the Year

Confederation of Indian Industry (CII) Payable OB

Add: During the Year
Less: Paid During the Year

Duties & Taxes
Sundry Creditors

Remuneration - Staff / Observer's Payable

-G Raghunatha Reddy Educational Trust

Capital Fund

Opening Balance

Less: Excess of Expenditure over Income

Building Fund {O.B}

Corpus Fund Contribution {O.B}

Reserve for Depreciation
Opening Balance

Add: During the Year

29,97,000.00
1,15,118.00
31,12,118.00
3,74,275.00

29,97,000.00
1,15,118.00
31,12,118.00
3,74,275.00

1,00,000.00
57,500.00
12,500.00
5,000.00
20,000.00

4,26,200.00
3,76,700.00
4,26,200.00

1,14,25,493.00
46,50,450.00
43,17,682.00

17,700.00
17,700.00
17,700.00

17,700.00

17,700.00

17,700.00

17,700.00

17,700.00

17,700.00

17,700.00

17,700.00

17,700.00

17,700.00

TDS on Cashwithdrawals
Add: During the Year
Less: Received during the Year

Sundry Debtors:
Perfect Man Power Consultancy (OB)
Sanprints Pvt Ltd (OB)
Add: Additions During the Year
Less: Received During the Year
DST- FDP
Furniture Zone North

Tuition Fee Receivables from Students (OB)

Add: Additions During the Year
Less: Received During the Year

JNTU CMS Fee Receivables (OB)

Add: Additions During the Year
Less: Received During the Year

College CMS Fee Receivables (OB)

Add: Additions During the Year
Less: Received During the Year

Internship Awareness Program (OB)

AICTE Spices Receivables

-G Raghunatha Reddy Educational Trust

Fixed Assets: Annexure- III

Deposits

-Bharat Gas Deposit

-Electricity Deposit

-Telephone Deposit

Current Assets

TDS Receivable

Pre-Paid Insurance

-GATES Institute of Technology - Boys Hostel

Fixed Assets: Annexure- I

Bharath Gas Deposit (O.B)

60,060.00
-

40,181.00
8,52,642.34
5,44,087.00

6,46,81,050.00
5,74,47,785.00
5,46,06,050.00

2,94,500.00
14,500.00

3,20,000.00
11,000.00

3,09,000.00
1,289.00

1,00,000.00

18,18,30,811.09

3,800.00
84,856.00
3,000.00

27,576.00
6,828.00

43,98,837.80
3,400.00



For G. Raghunatha Reddy Educational Trust

Chairman

