

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAATG4121G			
Name	G RAGUNATHA REDDY EDUCATIONAL TRUST			
Address	Gooty Anantapuram Road , N.H. 07, Gooty Post And Mandal , ANANTAPUR DISTRICT , 02-Andhra Pradesh, 91-INDIA, 515401			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	448084021271023	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	1,27,188	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,27,190	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>THOMAS SATHYANANDAN REDDY SANDITI</u> in the capacity of <u>Principal Officer</u> having PAN <u>ADRP55945E</u> from IP address <u>49.37.135.138</u> on <u>27-Oct-2023 12:09:42</u> DSC SI.No & Issuer <u>2932307</u> & <u>21598567CN=e-Mudhra Sub CA for Class 3</u> <u>Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN</u>				
System Generated Barcode/QR Code	 AAATG4121G07448084021271023c5513aa4d81ff1e0c985e6af0f61f9d5f6986fe3			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				



A.G.V. REDDY & CO.,
CHARTERED ACCOUNTANTS

Dr. CA. A.G. VENUGOPAL REDDY

M.Com., LL.B., F.C.A., DISA (ICAI), Ph.D.,

Chartered Accountant

A.G.V. Reddy's Falcon Crest.,

80 Feet Road, Sangamesh Nagar

ANANTAPURAMU - 515 001. (A.P.)

Ref. No. :

Date :

INDEPENDENT AUDITOR'S REPORT

To
The Members of
For G Raghunatha Reddy Educational Trust (GATES)
ANANTAPUR
Anantapur District (A.P)

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of Society for G Raghunatha Reddy Educational Trust (GATES), which comprise the Consolidated Statement of Affairs as at March 31, 2023, and the Consolidated Income and Expenditure Account and the Consolidated Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and annexed here with the aforesaid financial statements give the information in the manner so required, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is an important level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in total, they could be expected to influence the economic decisions of users taken based on these financial statements.

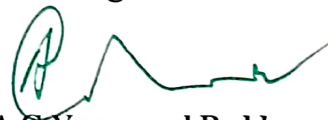
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For A G V Reddy & Co.,
Chartered Accountants
(Firm Registration No. 003245S)



A G Venugopal Reddy
Partner
Membership No.: 022554
UDIN: 23022554BGUAW1505

Place: Anantapur
Date: 23.10.2023

G. RAGHUNATHA REDDY EDUCATIONAL TRUST
NH. 07, Anantapur Road, Gooty Anantapuram Village
Gooty-515401, Anantapur- Dist

Status : Resident/Trust	Previous Year Ended 31.03.2023
PAN NO : AAATG4121G	Assessment Year : 2023-2024
	12A: Hqrs/72/CIT/TPT/2004-05
COMPUTATION OF TOTAL INCOME	
INCOME FROM OTHER SOURCES:	Amount Rs.
A.Sources of Funds:	Amount Rs.
(a) G Raghunatha Reddy Educational Trust	
- Interest On Income Tax Refund	-
(b) Gates Institute of Technology - Boys Hostel	
- Hostel Fee Receipts for Food	1,46,04,089
- Interest on SB Account	50,188
- Other Income	28
(c) Gates Institute of Technology	
- College Fee/ CMS Fee	4,07,000
- Course Fee	10,95,65,760
- Remuneration Fee Received	5,42,487
- Interest on SB A/c's	1,89,801
- JNTU AFF. Fee/ CMS Fee	6,06,500
- Bus Collections	64,17,500
- Minority Scholarships	70,000
- Student Verification Fee	17,100
- Other Income	4,59,918
- Interest on Income Tax Refund for Fy.2022-23 & 2021-22	5,701
Total Funds (A)	13,29,36,072
B Application of Funds	
Less: Amount Applied to charitable purpose in India during previous Year	
- Revenue Expenditure	13,66,64,607
- capital Expenditure	33,93,568
Total Expenditure (B)	14,00,58,175
But Restricted to	13,29,36,071
Total Income ©	Nil
Income Tax Thereon	-
Tax Deducted at Source (TDS)/ Tax Collected at source (TCS)	1,27,188
Refund Due	1,27,188
Notes:	
1. The above Computation of Income is prepared based on total Revenue Receipts received during the year and actual applications of funds towards Revenue & Capital Expenditure	
2. All bank Accounts are tallied and Reconciled.	
3.Fixed Assets are not Revalued during the Year.	

For G. Raghunatha Reddy Educational Trust

[Signature]
Chairman



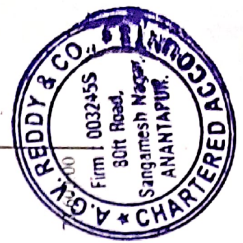
G. Raghunatha Reddy Educational Trust
(Under the Management of G. Raghunatha Reddy Educational Trust)
N.H.7., Anantapur Road, Gooty Anantapuram Village,
Gooty-515401, Anantapur- Dist

Consolidated Receipts & Payments for the year ending as on 31.03.2023

Receipts	Amount		Payments	Amount	
	Rs.	Rs.		Rs.	Rs.
To Opening Balances:			G. Raghunatha Reddy Educational Trust		
-Cash in Hand			By Opening Balances:		
-G Raghunatha Reddy Educational Trust	3,255.00		-Bank OD A/c		1,73,95,440.51
-GATES Institute of Technology	2,92,045.00		-Canara Bank SOD A/c No.3126.125.219		
-GATES Institute of Technology - Hostel	1,99,560.00		By Bank Interest		
			-Canara Bank SOD A/c No.3126.125.219		14,50,419.56
-Cash at Bank			By Sundry Creditors		
-G Raghunatha Reddy Educational Trust			-Global Industries		10,000.00
-Canara Bank A/c No 3126 307 969			By Bank Charges	647.00	
-GATES Institute of Technology - Boys Hostel			By Documentation Charges (OD facility)	29,500.00	
-APGB SB A/c No 19027611830			By Processing Charges	1,77,000.00	
-GATES Institute of Technology			By General Expenses	20,000.00	
-HDFC Bank CA A/c No 7052320000039	5,77,144.00		By Inspection Charges	20,100.00	
-ICICI Bank A/c No 43901000919	1,10,657.00		By Insurance - Building	28,922.00	2,76,169.00
-SBI Sb A/c No 30545426571	4,95,721.00				
-SBI Sb A/c No 11449335094	46,115.00				
-SBI CA A/c No 3352278198	11,26,598.00				
-Canara Bank A/c No 3126 201 3780	5,00,508.00				
-Canara Bank A/c No 3126 220 112889	26,19,466.00				
-Canara Bank A/c No 31263070002364	5,188.00				
-Canara Bank A/c No 31262160000012	41,72,576.00				
		96,53,973.00			
-G Raghunatha Reddy Educational Trust			-GATES Institute of Technology - Boys Hostel		
To Received from Gates Int of Technology			By Bank Charges		1,169.50
		4,70,27,470.00	By Salaries		25,91,600.00
-GATES Institute of Technology - Boys Hostel			By Hostel Expenditure		
To Interest on SB A/c			-Cooking Gas Expenses	6,49,233.00	
-APGB SB A/c No 19027611830			-Cooking Wood Expenses	2,08,400.00	
		50,188.00	-Grading Expenses	78,835.00	
To Hostel Fee Receipts For Food	1,47,19,089.00		-House Keeping Expenses	4,56,310.00	
Less: Refunded	1,15,000.00		-Maintenance	2,63,265.00	
		1,46,04,089.00	-Medical Expenses	838.00	
To Other Income			-News Paper & Periodicals	2,520.00	
		28.00	-Printing & Stationary	1,637.00	
-GATES Institute of Technology			-Provisions	4,484.00	
To Interest on Saving Bank A/c			-Repairs & Maintenance	32,450.00	
-ICICI Bank A/c No 43901000919	3,357.00		-Rice Expenses	10,30,580.00	
-SBI Sb A/c No 30545426571	11,942.00		-Vegetables & Green Leaves	15,33,301.00	42,61,853.00
-SBI Sb A/c No 11449335094	7,929.00				
-Canara Bank A/c No 3126/220/112889	76,782.00		By Fixed Assets:		
-Canara Bank A/c No 31262160000012	75,123.00		-Cooking Vegals	30,902.00	
-Canara Bank A/c No 3126/201/3780	14,668.00		-Electrical Grinder	42,700.00	
		1,89,801.00			

For G. Raghunatha Reddy Educational Trust

(Signature)
Chairman



By Staff Salaries	
- Salaries - Non Teaching Staff	1,33,84,029.00
- Salaries - Teaching Staff	4,86,94,309.00
	6,20,78,338.00
By ATP Dist. Table Tennis Association	25,000.00
By Bank Charges	1,36,653.36
By Dispensary Expenses	1,90,587.00
By Electrical - Repair & Maintenance	2,54,931.00
By Electricity Charges	4,75,142.00
By Flexi- Banner Exp	1,600.00
By Flower & Garland Expenses	9,850.00
By Food Expenses	1,12,000.00
By Gardening Expenses	60,345.00
By General Expenses	24,100.00
By Gift Articles Expenses	2,44,315.00
By Guest- House Rent	4,95,000.00
By Goods & Service Tax - GST	1,16,642.00
By Guest Lecture - Remuneration for MHRC	12,000.00
By Hospitality Expenses	3,39,241.70
By Lab Consumables & Maintenance	5,350.00
By Library Recurring Expenses	3,44,456.00
By Miscellaneous Expenses	60,385.00
By Newspaper & Periodical Exp	1,25,100.00
By NHAI Toll Charges	3,84,100.00
By Office Maintenance	2,42,150.00
By Office Rent	16,50,000.00
By Postage & Telegram	4,637.00
By Prakash Arts Pvt Ltd	30,500.00
By Printing Charges	3,79,820.00
By Publication Expenses	20,000.00
By Refreshments Expenses	11,40,483.00
By Refund - Bus Collection	32,000.00
By Refund - Course Fee	2,000.00
By Refund - Deposit	41,000.00
By Remuneration - Others	14,37,300.00
By Remuneration - Staff / Observers	16,08,501.00
By Sports & Games Expenses	1,25,500.00
By Stationary	86,435.00



For G. Raghunatha Reddy Educational Trust

(Signature)
Chairman

By Students Prize	1,40,500.00	
By Suppliers - Furniture/Sound Systems/Shaminaya	24,100.00	
By TA & DA Expenses	2,35,823.00	
By Telephone Charges	48,380.00	
By Transportation Charges	1,35,463.00	
By Travel & Hospitality	26,350.00	
By Travelling Expenses	44,500.00	
By Video & Photo Expenses	1,42,352.00	
By Water Expenses	3,81,950.00	1,13,96,542.06
By Tax Deducted at Source:		
- TDS- Advertisement	20,235.00	
- TDS- Rent	2,14,500.00	
- TDS- Services	1,12,312.00	
- TDS on Audit Fee	11,600.00	
- TDS-Security Salary	3,922.00	
- TDS on Cash Withdrawal	60,060.00	
- TDS -Income Tax	35,484.72	
- TDS-Staff Salary	12,17,561.00	16,75,674.72
By Repayment of Term Loans:		
-HDFC Bus Loan A/c No 83980113		
- Principle	2,04,853.42	
- Interest	3,966.58	2,08,820.00
-HDFC Bus Loan A/c No.83987208		
- Principle	2,04,853.42	
- Interest	3,966.58	2,08,820.00
-HDFC Bus Loan A/c No.85242238		
- Principle	7,60,470.72	
- Interest	90,809.28	8,51,280.00
-HDFC Bus Loan A/c No.87353398		
- Principle	1,64,146.37	
- Interest	60,385.63	2,24,532.00
-HDFC Car Loan A/c No.125035143		
- Principle	7,21,301.61	
- Interest	1,42,002.39	8,63,304.00
-HDFC Car Loan A/c No.118345504		
- Principle	7,15,377.00	
- Interest	94,179.00	8,09,556.00

For G. Raghunath Reddy Educational Trust

Chairman



By Sundry Creditors (Annexure-III)				3,16,31,861.33
By Transfer to G Raghunath Reddy Edu. Trust				4,68,94,180.00
By Corpus Fund for MCA Program- AICTE- New Delhi				15,00,000.00
By Closing Balances:				
-Cash in Hand			3,255.40	
-G Raghunatha Reddy Educational Trust			7,47,009.00	
-GATES Institute of Technology			2,10,314.00	
-GATES Institute of Technology - Hostel				9,60,578.40
-Cash at Bank				
-G Raghunatha Reddy Educational Trust			3,26,260.11	
-Canara Bank A/c No. 3126 307 969				
-GATES Institute of Technology - Boys Hostel			4,98,464.21	
-APGB SB A/c No. 19027611830				
-GATES Institute of Technology			3,21,588.72	
-HDFC Bank CA A/c No. 7052320000039			1,14,014.20	
-ICICI Bank A/c No. 43901000919			5,07,663.25	
-SBI SB A/c No. 30545426571			88,048.82	
-SBI SB A/c No. 11493355094			20,75,561.13	
-SBI CA A/c No. 33522778198			5,14,255.00	
-Canara Bank A/c No. 3126 201.3780			26,96,034.57	
-Canara Bank A/c No. 3126 220 112889			4,128.00	
-Canara Bank A/c No. 31263070002364			55,77,880.87	
-Canara Bank A/c No. 31262160000012				1,27,23,898.88
				22,35,63,790.20
				22,35,63,790.20

For G. Raghunatha Reddy Educational Trust

Chairman

For A. G. V. Reddy & Co.,
Chartered Accountants
Firm Regu. No. 003245S



A.G. Venugopal Reddy
Partner

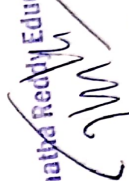
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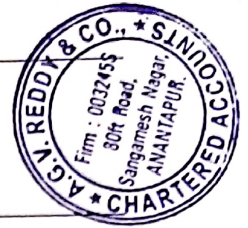
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G. Raghunatha Reddy Educational Trust
(Under the Management of G. Raghunatha Reddy Educational Trust)
N.H.7., Anantapur Road, Gooty Anantapuram Village,
Gooty-515401, Anantapur- Dist

Consolidated Income & Expenditure Account for the year ending 31.03.2023

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
-G Raghunatha Reddy Educational Trust			-GATES Institute of Technology - Boys Hostel		
To Bank Charges	647 00		By Interest on SB A/c		50,188 00
To Documentation Charges [OD facility]	29,500 00		-APGB SB A/c No 190276/11830		
To Processing Charges	1,77,000 00		By Hostel Fee Receipts For Food	1,47,19,089 00	
To General Expenses	20,000 00		Less: Refunded	1,15,000 00	1,46,04,089 00
To Inspection Charges	20,100 00		By Other Income		28 00
To Insurance - Building	22,345 00				
To Property Tax	93,180 00				
To Bank Interest			-GATES Institute of Technology		
-Canara Bank SOD A/c No 3126 125 219	14,50,419 52	18,13,191 52	By Interest on Saving Bank A/c		
To Depreciation on Fixed Assets			-ICICI Bank A/c No 43901000919	3,357 00	
{Annexure- II}			-SBI SB A/c No 30545426571	11,942 00	
			-SBI SB A/c No 11449335094	7,929 00	
-GATES Institute of Technology - Boys Hostel			-Canara Bank A/c No 3126/230/112889	76,782 00	
To Bank Charges		1,169 50	-Canara Bank A/c No 31262160000012	75,123 00	
To Salaries		25,91,600 00	-Canara Bank A/c No 3126/201/3780	14,668 00	1,89,801 00
			By Interest on Income Tax Refund FY,2021-22 & FY,2022-23		5,700 42
To Hostel Expenditure			By Other Income		10,721 03
-Cooking Gas Expenses	6,49,233 00		To Course Fee Received:		
-Cooking Wood Expenses	2,08,400 00		-Bus Collections	64,17,500 00	
-Grading Expenses	78,835 00		-Tuition Fee	10,95,65,760 00	
-House Keeping Expenses	4,56,310 00		-College Fee/ CMS Fee	4,07,000 00	
-Maintenance	10,16,450 00		-Staff - Loss of Pay A/c	4,49,197 00	
-Medical Expenses	838 00		-JNTU AFF FEE/CMS Fee	6,06,500 00	
-News Paper & Periodicals	2,520 00		-Student Verification Fee	17,100 00	
-Printing & Stationary	1,637 00		-BC Scholarships	70,000 00	11,75,33,087 00
-Provisions	51,83,323 00		By Receipts Remuneration - Others		5,42,487 00
-Repairs & Maintenance	4,40,626 00				
-Milk Expenses	9,64,428 00				
-Rice Expenses	14,30,600 00				
-Vegetables & Green Leaves	15,33,301 00	1,19,66,501 00			
To Depreciation on Fixed Assets					
{Annexure- II}					
		2,21,512 13			
-GATES Institute of Technology					
To Fee's & Memberships Fee's					
- AFRC Fee A/c	2,20,000 00				
- AICTE Expenses	6,35,000 00				
- APERC- Hyd/ APSCHE Fee	4,47,100 00				
- APPECMA Membership Fee A/c	1,23,000 00				
- Confederation of Indian Industry (CII)	17,700 00				

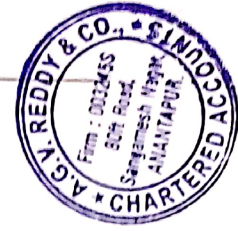
For G. Raghunatha Reddy Educational Trust

Chairman



- JNTU Examination Fee	43,03,820.00	
- JNTU Application & Inspection Fee	45,000.00	
- JNTU Affiliation Fee	4,36,150.00	
- JNTU CMS Fee	47,93,000.00	
- NAAC Registration Fee	3,44,027.00	1,13,64,797.00
<u>To Repairs & Maintenance</u>		
- AMC Charges - Gardening Exp	6,00,000.00	
- AMC Charges - Maintenance	3,00,000.00	
- AMC Charges - Webpros Solutions Pvt Ltd	21,830.00	
- Building Maintenance	5,14,785.00	
- Building Maintenance - Material	13,79,053.50	
- Repairs & Maintenance - Furniture	14,28,571.14	
- Repairs & Maintenance - Painting	8,05,627.78	
- Repairs & Maintenance - Plumbing	3,67,802.00	
- Repairs & Maintenance - General	1,28,704.00	
- Solar Maintenance Expenses	10,89,960.00	66,36,333.42
<u>To Vehicle Maintenance</u>		
- Fuel Expenses - College cars & Staff Buses	21,34,374.66	
- Vehicle Tax Permits	1,59,110.00	
- Vehicle - Maintenance	13,93,577.25	
- Vehicle - Temporary Registration & PR A/c	13,130.00	
- Vehicle - Processing Charges	3,000.00	
- Bus Fuel Expenses	53,54,175.95	90,57,367.86
<u>To Insurance Charges</u>		
- Insurance - Assets	4,624.00	
- Insurance - Staff & Students	65,951.00	
- Insurance - Work Compensation OTC	12,851.00	
- Vehicle - Insurance - Staff Buses & Cars	4,42,258.00	
- Vehicle - Insurance - Student Buses	9,95,774.00	15,21,458.00
<u>To Students & Staff Welfare Expenses</u>		
- Staff Appreciation Rewards	4,53,598.00	
- Staff Medical & Health Check up	1,56,000.00	
- Staff - Provident Fund A/c	3,77,452.00	
- Staff - Refreshment Exp	5,32,000.00	
- Staff - Welfare Expenses	1,25,845.00	
- Merit Students Scholarship Expenses	1,20,000.00	17,64,895.00
<u>To Staff Salaries</u>		
- Salaries - Non Teaching Staff	1,33,84,029.00	
- Salaries - Teaching Staff	4,86,57,186.00	
- Salaries - Security	3,91,283.00	6,24,32,498.00

For G. Raghunatha Reddy Educational Trust

Chairman



To Students Programs - Certification Program - Conference Workshop Seminars - Faculty Development Workshops - Guest Lecture - Remuneration for MJRC - Guest Lectures - Industrial Tour - Medical Camp Expenses - Orientation Program Expenses - Personality Development Expenses - Placement & Training Expenses - Project Expenses - Students Awareness Program - Students Fest's Expenses		10,35,803.00 11,31,898.00 2,38,710.00 12,000.00 71,550.00 1,03,400.00 21,970.00 5,46,380.00 54,510.00 2,95,000.00 1,05,760.00 1,24,475.00 4,97,901.00	42,39,357.00
To Loans Interest - Interest HDFC Bus Loan A/c No 83980113 - Interest HDFC Bus Loan A/c No 83987208 - Interest HDFC Bus Loan A/c No 85242238 - Interest HDFC Bus Loan A/c No 87553398 - Interest HDFC Car Loan A/c No 118345504 - Interest HDFC Car Loan A/c No 12035143		3,966.58 3,966.58 90,809.28 60,385.63 94,179.00 1,42,001.89	3,95,308.96
To Functions & Celebrations - College Day Expenses A/c - Gandhi Jayanthi Celebrations - Gates Honor Awards Expenses - Independence Day Expenses - Mathematics Day Celebrations - Alumni Expenses - National Science Day - Sri V K Sudheer Reddy Garu Founder Death Annular - Republic Day Expenses - Teachers Day Expenses - Engineer's Day Celebrations - World Tourism Day Expenses		24,24,576.50 24,375.00 8,46,865.00 60,400.00 28,850.00 47,510.00 13,300.00 96,350.00 9,550.00 89,530.00 14,590.00 1,17,000.00	37,72,896.50
To NSS Programmes - National Voters Day Expenses - National Youth Day Celebrations - International Yoga Day Celebrations - NSS Program - Blood Grouping / Blood Donation Camp - NSS Program - Covid-19 Vaccination Drive - NSS Program - Dr B R Ambedkar Jayanthi Celebration		17,782.00 19,442.00 22,900.00 31,750.00 5,800.00 32,275.00	1,29,949.00
To Audit Fee - To Advertisement Charges - To Bank Charges - To Dispensary Expenses - To Electrical - Repair & Maintenance - To Electricity Charges - To Examination Expenses		1,36,880.00 14,38,608.00 1,36,808.16 1,70,287.00 10,74,557.00 4,75,142.00 25,18,999.70	

For G. Raghunatha Reddy Educational Trust

(Signature)

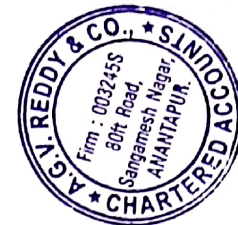
Chairman



To Fuel Expenses - Generator	14,76,364.00			
To Food Expenses	35,700.00			
To Gardening Expenses	60,345.00			
To Guest- House Rent	4,95,000.00			
To Hospitality Expenses	3,58,411.70			
To Internet Expenses	3,04,612.86			
To Lab Consumables & Maintenance	13,51,001.00			
To Library Recurring Expenses	6,74,715.57			
To Newspaper & Periodical Exp	1,25,100.00			
To NHAI Toll Charges	3,84,100.00			
To Office Maintenance	5,30,045.26			
To Office Rent	16,50,000.00			
To Postage & Telegram	4,637.00			
To Printing Charges	9,51,759.00			
To Publication Expenses	3,74,400.00			
To Refund - Bus Collection	32,000.00			
To Refund - Course Fee	2,000.00			
To Remuneration - Staff / Observers	16,08,501.00			
To Sports & Games Expenses	2,35,947.00			
To Stationary	15,49,666.60			
To TA & DA Expenses	2,32,173.00			
To Telephone Charges	48,380.00			
To Transportation Charges	1,30,433.00			
To Video & Photo Expenses	32,000.00			
To Water Expenses	3,78,650.00			
		1,89,77,283.01		
To Reserve for Depreciation				
- Depreciation on Fixed Assets		83,94,367		
(Annexure- II)				
To Excess of Expenditure over Income				
-G Raghunatha Reddy Educational Trust	-91,53,029.36			
- Gates IT Boys Hostel	-1,26,478.13			
-GATES Institute of Technology	-1,04,04,744.22			
		-1,96,84,251.71		
			13,29,36,071.45	13,29,36,071.45

For A.G.V. Reddy & Co.
Chartered Accountants
Firm Regn. No. 0032455

A.G. Venugopal Reddy
Partner
Mem No. 02255-1



For G. Raghunatha Reddy Educational Trust

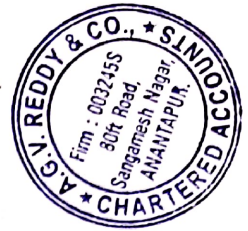
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Chairman

UDIN: 23022554BQUAW1506

G. Raghunatha Reddy Educational Trust
(Under the Management of G. Raghunatha Reddy Educational Trust)
N.H.7., Anantapur Road, Gooty Anantapuram Village,
Gooty-515401, Anantapur- Dist

Consolidated Statement of Affairs as on 31.03.2023

Liabilities	Amount		Assets	Amount	
	Rs.	Rs.		Rs.	Rs.
<u>-G. Raghunatha Reddy Educational Trust</u>			<u>-G. Raghunatha Reddy Educational Trust</u>		
Capital Fund			Fixed Assets: Annexure- I		18,18,30,811.09
Opening Balance	-13,49,10,934.00		Deposits		
Less: Excess of Expenditure over Income	-91,53,029.36		-Bharat Gas Deposit	3,800.00	
Building Fund (O B)			-Electricity Deposit	84,856.00	
Corpus Fund Contribution (O B)			-Telephone Deposit	3,000.00	91,656.00
Reserve for Depreciation			Current Assets		
Opening Balance	10,68,80,471.00		TDS Receivable	27,576.00	
Add: During the Year	73,39,838.67		Pre-Paid Insurance	6,577.00	
Solar Power Plant Subsidy from NEDCAP (O B)			-GATES Institute of Technology - Boys Hostel		
Solar Subsidy (O B)			Fixed Assets: Annexure- I		41,06,628.80
Secured Loans			Bharath Gas Deposit (O.B)		3,400.00
-Canara Bank SOD A/c No.3126.125.219			-GATES Institute of Technology		
Sundry Creditors			Fixed Assets (Refer - Annexure -I)		17,47,39,582.61
-Global Industries (O B)	10,000.00		Deposits:		
Less: Repaid during the Year	10,000.00		-Electricity Deposit (OB)	40,000.00	
-GATES Institute of Technology - Boys Hostel			-Accrued Int. Electricity Deposit (OB)	22,315.52	
Capital Fund			-Internet Deposit (OB)	500.00	
Opening Balance	24,36,584.51		-Telephone Deposit (OB)	3,500.00	66,315.52
Less: Excess of Expenditure Over Income	-1,26,478.13		FD/ Corpus Fund (OB)	1,774.00	
Reserve for Depreciation			Add: Additions During the Year	15,00,000.00	15,01,774.00
Opening Balance	22,08,250.00		Gates Int. Tech Boys Hostel (OB)		17,316.00
Add: During the year	2,21,512.63		Prepaid Insurance - Staff and Students (OB)	57,848.00	
Sundry Creditors			Add: Paid During the Year	53,341.00	
(Annexure-III)			Less: Transfer to Income & Expenditure	57,848.00	53,341.00



For G. Raghunatha Reddy Educational Trust
(Signature)
Chairman

