

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AAATG4121G		
Name	G RAGUNATHA REDDY EDUCATIONAL TRUST		
Address	Gooty Anantapuram Road , N.H. 07 , Gooty Post And Mandal , ANANTAPUR DISTRICT , 02-Andhra Pradesh , 91-India , 515401		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	875870260050122
Current Year business loss, if any		1	0
Total Income			0
Book Profit under MAT, where applicable		2	0
Adjusted Total Income under AMT, where applicable		3	0
Net tax payable		4	0
Interest and Fee Payable		5	0
Total tax, interest and Fee payable		6	0
Taxes Paid		7	1,66,254
(+)Tax Payable /(-)Refundable (6-7)		8	(-) 1,66,250
Dividend Tax Payable		9	0
Interest Payable		10	0
Total Dividend tax and interest payable		11	0
Taxes Paid		12	0
(+)Tax Payable /(-)Refundable (11-12)		13	0
Accreted Income as per section 115TD		14	0
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

This return has been digitally signed by THOMAS SATHYANANDAN REDDY SANDITI in the capacity of having PAN ADRPS5945E from IP address 10.1.219.49 on 05-01-2022 20:14:32

DSC Sl. No. & Issuer 2932307 & 20413626CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAATG4121G07875870260050122B117BF8760BA646536DCD71760063808E38BC69A

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



# A.G.V. REDDY & Co.,

CHARTERED ACCOUNTANTS

**CA. D. A.G. Venugopal Reddy**  
M.Com., LL.B., FCA., DISA (ICAI), Ph.D.,  
Chartered Accountant

**CA. C. Yallaiah** B.Com., A.C.A  
Chartered Accountant

**CA. Mahaveer Bansali** B.B.M., A.C.A  
Chartered Accountant

## PARTNERS

Off. : 08554 - 274969  
Res.: 08554 - 273477  
Email: venugag@rediffmail.com

#15-570-33, 1st Floor,  
Pallavi Towers, Subash Road,  
ANANTAPURAMU - 515 001. (A.P.)

Ref. No. :

Date : .....

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of Society  
For G Raghunatha Reddy Educational Trust (GATES)  
NI-7, Anantapur Road, Gooty,  
Anantapur (Dist.) 515401.

### Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **Society for G Raghunatha Reddy Educational Trust (GATES)**, which comprise the Consolidated Statement of Affairs as at March 31, 2021, and the Consolidated Income and Expenditure Account and the Consolidated Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and subject to our observations annexed here with the aforesaid financial statements give the information in the manner so required, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Society's financial reporting process

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

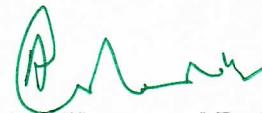
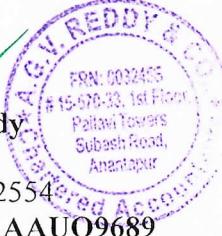
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **A G V Reddy & Co.,**  
Chartered Accountants  
(Firm Registration No. 003245S)

  
**A G Venugopal Reddy**  
Partner  
Membership No. : 022554  
UDIN : 21022554AAAAUO9689  


Place: Anantapur  
Date: 18-10-2021

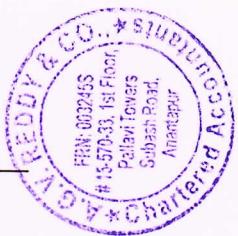
**G. RAGHUNATHA REDDY EDUCATIONAL TRUST**  
**N.H.07, Anantapur Road, Gooty Anantapur Village,**  
**GOOTY-515401, Anantapur -Dist**

**Consolidated Income and Expenditure Account for the year Ended 31st March'2022**

Expenditure	Amount Rs	Income	Amount Rs
<b>-G Raghunatha Reddy Educational Trust</b>			
To Bank Charges	1200.00		
To Bank Interest SOD A/c No.3126.125.219	251223.00		
To Interest - SYB Add on A/c No.3126 / 958 / 12	48,888.00		
To Insurance on Building	11039.00	<b>-GATES Institute of Technology</b>	
To Documentation Charges (for OD facility)	29500.00	<b>By Course Fees Received:</b>	
To Processing Charges (for OD facility)	141600.00	-College Fee/CMS Fee	1749000.00
To Inspection Charges	1770.00	-Course Fee	91604000.00
To Stamp Duty and Registration Charges	80910.00	-JNTU AFF.FEE/CMS Fee	2539000.00
To property Tax	172200.00	-Staff Bus Collections	96400.00
<b>-GATES Institute of Technology</b>		-Bus Collections	5982000.00
To Electricity Charges	495983.00	-BC Scholarships	32799750.00
To APPCMMA Membership Fee	200000.00	-EBC Scholarships	4325500.00
To CII Membership Fee	17700.00	-Minority Scholarships	11615750.00
To APERC, Hyderabad	268600.00	-ST Scholarships	204750.00
To Audit Fee	127440.00	-Kaapu Scholarships	871250.00
To Bank Charges	47869.00	-SC Scholarships	6251500.00
		By Exam Fee Collections	158038900.00
		By Accrued Interest on F.D.	2060957.00
			311020.00
<b>To Alumni Expenses</b>			
- Gift Articals Expenses A/c	19700.00	<b>By Interest Received on Saving Bank:</b>	446.00
- Video & Photo Expenses A/c	112024.00	- SYB A/C No.3126/201/3780	248675.00
<b>To AMC Charges</b>		- SYB A/C No.3126/216/000012	5178.00
To Alumni Network Software	131724.00	- SYB A/c No.3126/220/112889	5786.00
- Computers	23600.00	- SBI Interest A/c No. 01100013019	37526.00
- Solar Power Plant	2092200.00	- SBI Interest A/c No. 3055426571	8658.00
- Gardening & Ground Maintenance	330000.00	- ICICI B A/C043901000919	
- Maintenance	600000.00	By Student Back Ground Verification Fee	306269.00
- Webpros Solutions Pvt Ltd	564000.00		2000.00
	21628.00	By Remuneration Received from others	802915.00
			4812.00
To AFRC Fee	55000.00		14650.00
To General Expenses	29110.00		
To Electrical Repair & Maitenance	47640.00		
To Orientation Program Expenses A/c	50680.00		
To Personality Development Expenses	20540.00		
To Building Maintenance	1004735.00		
To Building Maintenance - Materials	3757306.00		
To News Papers & Periodicals	30432.00		

For G. Raghunatha Reddy Educational Trust

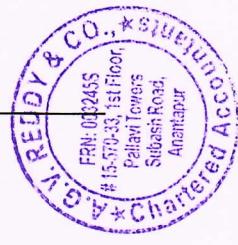
*M. L.*  
**Chairman**



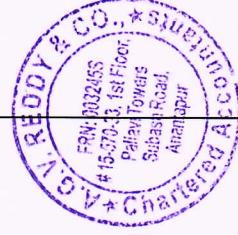
To College Day Expenses	1620236.00	
To NHAI Tool fee A/c	108800.00	
To Office Maintenance	304164.00	
To Postage & Telegram Expenses	1840.00	
To Transport Charges	80991.00	
To Professional Tax - Vechiles	2500.00	
To Professional Tax -Directors	2500.00	
To Profession Tax - Education	2500.00	
To Salaries	7118974.00	
- Non Teaching Staff	10374058.00	
- Teaching Staff	36443289.00	
- Security Salaries	483600.00	
To Dispensary Expenses	47300947.00	
To JNTU CMS Fee	126859.00	
To JNTU Infrastructure AFF.FEE	244400.00	
To JNTU Application Fee	476000.00	
To JNTU New Course Structure & Syllabus Fee	21500.00	
To Staff Welfare Expenses	75000.00	
To Staff Provident Fund	161424.00	
To Staff Appreciation/Reward Expenses	217818.00	
To T.A and D.A expenses	10000.00	
To Vehicles Maintenance & Other Expenses	357678.00	
- Vechile Tax Permits A/C	182840.00	
- Vechice Loan Processing Charges	18075.00	
- Vehicle Maintenance	1220358.00	
- Vehicle Fuel Expenses	1851009.00	
To ISO Certification Fee	3272282.00	
To Fuel Expenses of College Cars & Staff Buses	18000.00	
To Water Expenses	1363890.00	
To Printing Charges	1710.00	
To Printing & Stationery	371948.00	
To Labs Consumables & Maintenance	2712793.00	
To National Science Day Expenses	83766.00	
To Sankranthi Day Expenses	18538.00	
To Mathematics Day Celebrations	16940.00	
To Gates Honor Society Expenses	13400.00	
To Gardening Expenses	196972.00	
To Faculty Development Program	20940.00	
To Womens Day Celebration Expenses	284995.00	
To Repairs and Maintenance Expenses	34923.00	
To Conference, Workshop and Seminar Expenses	252626.00	
To Hospitalities Expenses	671855.00	
To Food Expenses	11130.00	
To Rent & Taxes	42500.00	
To Placement, Training & Assessment Charges	2346300.00	
To Sanitizers Expenses	698386.00	
To Internet Charges	59520.00	
To Fire Protection & maintenance	514480.00	
To Fuel Expenses for generator	207985.00	
	722752.00	
<b>-GATES Institute of Technology - Boys Hostel</b>		4356500.00
By Hostel Fee Receipts for Food		-128500.00
Less: Refund		
By Interest on SB A/c No. 15789		
	9884.00	
	4228000.00	

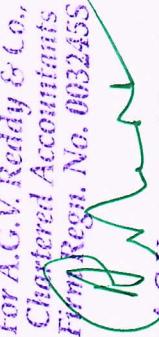
*For G. Raghunath Reddy Educational Trust*

*Chairman*



To Insurance On Vehicles		1256681.00	
To College Contribution-CM Relief Fund		11914	
To Remuneration :			
- Staff/Observers		596900.00	
- Others		78000.00	
To Advertisement Expenses		343781.00	
To TDS Late payment for Interest paid		3430.00	
To Student Fest Expenses		30580.00	
To Misc Expenses		2530.00	
To Solar Maintenance		88025.00	
<b>To Interest Paid On Loans</b>			
- ICICI Bus Loan A/c 00037682986		58833.00	
- ICICI Bus Loan A/c 00037683024		58833.00	
- HDFC Car Loan A/c 83987208		98038.00	
- HDFC Bus Loan A/c 83980113		98038.00	
- HDFC Bus Loan A/c 85242238		15130.00	
- HDFC Car Loan A/c 47508684		652.00	
To Refund		329524.00	
- Bus Collection		10000.00	
- Course fee		2727000.00	
- Examination fee collections		640.00	
<b>-GATES Institute of Technology - Boys Hostel</b>		2737640.00	
To Bank Charges		324.00	
<b>To Hostel Maintenance Exp :</b>			
- Maintenance		33700.00	
- Milk Expenses		329131.00	
- Cooking Gas Expenses		160718.00	
- Non Veg & Sweets Expenses		219400.00	
- Medical Expenses		1129.00	
- Provisions		1133857.00	
- Repairs & Maintenance		2770.00	
- Vegetables & Green Leaves		310792.00	
- Rice		353600.00	
- General Expenses		13250.00	
To Salaries		2558347.00	
To Reserve For Depreciation			
-G Raghunatha Reddy Educational Trust		1733200.00	
-GATES Institute of Technology - Boys Hostel			
-GATES Institute of Technology - Boys Hostel			
To Excess of Expenditure over Income			
-G Raghunatha Reddy Educational Trust		7777054.00	
-GATES Institute of Technology - Boys Hostel		11034826.00	
-GATES Institute of Technology - Boys Hostel		234211.00	
-GATES Institute of Technology - Boys Hostel			
-GATES Institute of Technology - Boys Hostel			
-GATES Institute of Technology - Boys Hostel			
<b>For G. Raghunatha Ready Educational Trust</b>		16,59,84,176.00	
		0.00	
		16,59,84,176.00	



For A.G.V. Ready & Co.,  
Chartered Accountants  
Firm Regd. No. 0032453  
  
A.G. Venugopal Reddy  
Partner  
Mem No. 022554

For G. V. Ready & Co.,  
Chartered Accountants  
Firm Regd. No. 0032453  
45, 50-3, 1st Floor  
Subhasi Road  
Aizawl  
Mizoram

  
Chairman

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