

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AAATG4121G		
Name	G RAGUNATHA REDDY EDUCATIONAL TRUST		
Address	Gooty Anantapuram Road, , N.H. 07, Gooty Post And Mandal, ANANTAPUR DISTRICT, ANDHRA PRADESH, 515401		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	885255131241220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		362400
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	5845
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	5845
	Taxes Paid	7	58039
(+)Tax Payable /(-)Refundable (6-7)	8	-52190	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 24-12-2020 18:22:48 from IP address 59.98.130.157 and verified by
THOMAS SATHYANANDAN REDDY SANDITI
having PAN ADRPS5945E on 24-12-2020 18:22:48 from IP address 59.98.130.157 using
Digital Signature Certificate (DSC).
17628452CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN
DSC details: _____

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



A G V REDDY & Co.,

CHARTERED ACCOUNTANTS

Dr. CA. A.G.Venugopal Reddy
M.Com., LL.B., F.C.A.,DISA(I) .,Phd.,
CA. C. Yallaiah
B.Com., A.C.A.

#:15/570-33, First Floor
Pallavi Towers, Opp:Canara Bank
Subhash Road,Anantapur-515 001
email: venugag@rdiffmail.com
Phone No : 08554 -274969.

INDEPENDENT AUDITOR'S REPORT

To
The Members of
G.Raghunatha Reddy Educational Trust
GOOTY
Anantapur District (A.P)

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of **G.Raghunatha Reddy Educational Trust** ("the Society"), which comprise the Consolidated Statement of Affairs as at March 31, 2020, and the Consolidated Income and Expenditure Account and the Consolidated Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and subject to our observations annexed here with the aforesaid financial statements give the information in the manner so required, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Society's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **A G V Reddy & Co.,**
Chartered Accountants
(Firm Registration No. 003245S)

A G Venugopal Reddy
Partner

Membership No. : 022554

VDIN: 2#022554 AAAA PX 5179

Place: Anantapur
Date: 21/12/2020



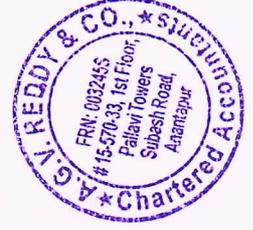
G. RAGHUNATHA REDDY EDUCATIONAL TRUST
N.H.07, Anantapur Road, Gooty Anantapuram Village,
GOOTY-515401, Anantapur -Dist

Consolidated Income and Expenditure Account for the year Ended 31st March'2020

Expenditure	Amount		Income	Amount	
	Rs	Rs		Rs	Rs
-G Raghunatha Reddy Educational Trust			-GATES Institute of Technology		
To Bank Charges		3750.25	By BSNL Tower Rent		87406.00
To Bank Interest SOD A/c No.3126.125.219		839255.38	By Course Fees Received:		
To Interest - SYB Add on A/c No.3126 / 958 / 12		12,328.77	-College Fee/CMS Fee	3433000.00	
To Insurance on Building		21214.00	-Course Fee	27434500.00	
To Documentation Charges (for OD facility)		29500.00	-JNTU AFF.FEE/CMS Fee	4048500.00	
To Processing Charges (for OD facility)		106200.00	-Staff Bus Collections	445700.00	
To Stamp Duty and Registration Charges		165410.00	-Bus Collections	6421500.00	
			-BC Scholarships	6178250.00	
-GATES Institute of Technology			-EBC Scholarships	29455000.00	
To AICTE Expenses		340000.00	-Minority Scholarships	296500.00	
To Electricity Charges		779204.00	-ST Scholarships	396500.00	
To APPECMA Membership Fee		41000.00	-Kaapu Scholarships	4620750.00	
To CII Membership Fee		27730.00			82730200.00
To APERC, Hyderabad		292700.00	By Exam Fee Collections		2253120.00
To Audit Fee		148680.00	By Accrued Interest on F.D.		67710.00
To Bank Charges		21225.95	By Interest Received on Saving Bank :		
To Alumi Expenses			- SYB A/C No.3126/201/3780	456.10	
- IETE - Bangalore	32850.00		- SYB A/C No.31262160000012	60847.06	
- Food Expenses	73780.00		- SYB A/c No.3126/220/112889	13120.84	
- Gift Articles Expenses A/c	344001.00		- SBI Interest A/c No. 01100013019	6250.00	
- General Expenses	3105.00		- SBI Interest A/c No. 30545426571	20756.00	
- Transportation Charges	26170.00		- ICICIB A/C043901000919	21930.00	
To AMC Charges			By Student Back Ground Verification Fee		123360.00
- Computers	1902000.00				13000.00
- Electrical & Soloar Panels Cleaning	300000.00				
- Gardening & Ground Maintenance	720000.00				
- Maintenance	384000.00				
- Webpros Solutions Pvt Ltd	21628.00				
		3327628.00			

For G. Raghunatha Reddy Educational Trust

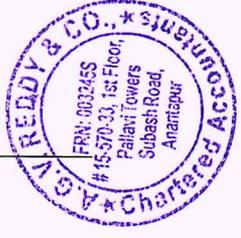
(Signature)
Chairman



To AMCAT Assessment Fee	143000.00	By Remuneration Received :	
To General Expenses	143010.00	- TATA Consultancy Services	339188.00
To General Repairs	143180.50	- San Prints Pvt.Ltd	33000.00
To Electrical Repair & Maintenance	177094.64	- Perfect Man Power	780000.00
To APITA Fee a/c	33400.00	- Indian Institute of Sciences	
To Orientation Program Expenses A/c	81624.00		450188.00
To Personality Development Expenses	12810.00	By Misc.Income (Refund of Tabs Amount)	4000.00
To Building Maintenance	736707.00		
To Building Maintenance - Materials	2239415.69	-G. Ragnunath Reddy Education Trust	
To News Papers & Periodicals	42217.00	By Interest on Income tax refund	
To NAAC Appeal Fee	118000.00	-GATES Institute of Technology - Boys Hostel	
To JKC Registration Fee	10000.00	By Hostel Fee Receipts for Food	8334000.00
To College Day Expenses	1592798.64	Less: Refund	-167300.00
To Women's Day Celebration Expenses	38950.00		
To Gift Articals Expenses A/c	33940.00	By Interest on SB A/c No. 15789	66766.00
To NHAI Tool fee A/c	316025.00		
To Office Maintenance	63892.00	By Excess NAAC Registration Fee paid Received	91765.00
To Postage & Telegram Expenses	14542.00		
To Telephone Expense	1282.00	By JNTU CMS Fee	73500.00
To Training & Travels Charges	7446.00		
To Transport Charges	128941.00		
To Professional Tax - Vechiles	2500.00		
To Professional Tax -Directors	2500.00		
To Profession Tax - Education	2500.00		
To Salaries			
- Non Teaching Staff	11086234.00		
- Teaching Staff	49506459.00		
- Security Salaries	428265.00		
-Less: Staff Loss pay	-543710.00		
	60477248.00		
To Guest Lectures	425164.00		
To I.S.T.E Membership Fee	28000.00		
To Governing Body Meeting Expenses	14082.00		
To Dispensary Expenses	4435900.00		
To JNTU Infrastructure AFF.FEE/CMS Fee	45000.00		
To JNTU Ratification Fee	533950.00		
To Internet Charges	131832.00		
To Staff Welfare Expenses	362818.00		
To Staff Provident Fund	556132.40		
To T.A and D.A expenses			
To Vehicles Maintenance & Other Expenses			
- Vechile Tax Permits A/c	179795.00		
- Vechile Loan Processing Charges	3010.00		
- Vehicle Temporary Registration	31918.00		
- Vehicle Maintenance	1241824.45		
To Interior Works	1456547.45		
	56504.00		

For G. Ragnunath Reddy Educational Trust

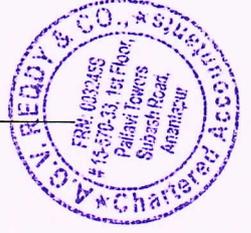
G. Ragnunath
Chairman



To Fuel Expenses	3535737.63	5170117.10
- Bus Fuel Expenses	1634379.47	1782.00
- College Cars & Staff Buses		3887370.22
To Water Expenses		146618.00
To Printing & Stationery		
To Labs Consumables & Maintenance		
To Freshers Day Expenses		
- Food Expenses	7920.00	14093.00
- General Expenses	2803.00	20440.00
- Gift & Article Expenses	3370.00	68000.00
To Independence Day Expenses		136104.00
To Merit Student Scholarship expenses		234500.00
To Canteen Expenses		157784.00
To Conference, Workshop and Seminar Expenses		70000.00
To Hospitality Expenses		2347000.00
To Food Expenses		400777.00
To Rent & Taxes		150000.00
To Placement, Training & Assessment Charges		
To Reference Globe Membership Fee		312788.00
To Fire Protection & maintenance		
To Insurance On Vehicles		1530919.00
To Insurance On Staff & Students		88000.00
To Remuneration :		
- Staff/Observers		1730830.00
To Advertisement Expenses		741930.17
To Refreshments (Tea & Snacks) Expenses		98210.00
To Sports & Games Expenses		102881.00
To Students Awareness Programme Expenses		24927.00
To Student Fest Expenses		32710.00
To Misc Expenses		3648.00
To Website Renewal Charges		31232.24
To Solar Maintenance		44711.00
To Interest Paid On Loans		
- ICICI Bus Loan A/c 00037682986	128192.00	
- ICICI Bus Loan A/c 00037683024	128192.00	
- ICICI Car Loan A/c 00034418676	970.30	
- HDFC Car Loan A/c 83987208	79609.91	
- HDFC Bus Loan A/c 83980113	79609.91	
- HDFC Car Loan A/c 47508684	21540.00	
		438114.12

For G. Raghunatha Reddy Educational Trust

G. Reddy
Chairman



<p>-GATES Institute of Technology - Boys Hostel To Bank Charges</p>		337.00		9,41,29,731.00
<p>To Hostel Maintenance Exp.: - Maintenance - Milk Expenses - Cooking Gas Expenses - Cooking Wood Expenses - Non Veg & Sweets Expenses - Provisions - Vegetables & Green Leaves - Printing & Stationary Expenses - General Expenses - Rice</p>	<p>31290.00 621153.00 257581.00 58000.00 515160.00 2341136.89 589627.00 152579.00 54714.00 1217750.00</p>	5838990.89		
<p>To Salaries</p>		2005200.00		
<p>To Reserve For Depreciation</p>				
<p>-G Raghunatha Reddy Educational Trust</p>	7291427.97			
<p>-GATES Institute of Technology</p>	10944218.67			
<p>-GATES Institute of Technology - Boys Hostel</p>	257665.35	18493311.99		
<p>To Excess of Expenditure over Income</p>				
<p>-G Raghunatha Reddy Educational Trust</p>	-8467070.37			
<p>-GATES Institute of Technology</p>	-23102482.79			
<p>-GATES Institute of Technology - Boys Hostel</p>	131272.76	-31438280.40		
		9,41,29,731.00	0.00	9,41,29,731.00

For G. Raghunatha Reddy Educational Trust

[Signature]
Chakman

For A.G.V. Reddy & Co.,
Chartered Accountants
Firm Regi. No. 0032455

[Signature]
A.G. Venugopal Reddy
Partner
Mem No. 022554



VDIN : 200 2255 4-AAAAAP X5T19